



RALLA TRADELINKS LLP

POLICY ON GRANTING OF EXPOSURES TO CLIENTS POLICY

This POLICY ON GRANTING OF EXPOSURES TO CLIENTS is framed to be transparent and to have set of guidelines on granting of exposure to clients.

RALLA TRADELINKS LLP may have its own policy to allow differential purchase limits and sell limits varying from client to client, depending upon credit worthiness, integrity and past trading record etc. of each client and volatility in the market which may vary from time to time subject to the availability and maintenance of upfront and peak margin as prescribed by the Exchanges from time to time.

RALLA TRADELINKS LLP at its exclusive discretion, may provide an exposure limit for intraday and delivery to a client which would be a multiple of the clear ledger balance and in the account of the client along with collateral values held as Re Pledge with CC, after appropriate haircut subject to availability of Upfront and Peak Margin and fulfillment of settlement obligations, as specified by the Exchanges from time to time. The value of multiple and haircut shall be decided as per the Market volatility, quality of collaterals, credit worthiness, integrity and past trading record of each client which may vary from client to client and from time to time within the frame work of the guidelines of regulators and Exchanges.

Derivatives / Futures and Options, would mean Derivatives / Futures and Options for Equity, Commodity, Currencies or any other Derivative segments that are being offered by the Exchanges of which we are members.

RALLA TRADELINKS LLP may provide Exposure for Trading in Futures And Options writing in Derivatives segment based on the upfront availability of Initial Margin (Span MTM) and additional margin as may be levied by **RALLA TRADELINKS LLP** depending on levied on the volatility and the risk involved, in the form of clear ledger balance. Considering collateral's is at the absolute discretion of **RALLA TRADELINKS LLP** and are subject to the regulations of the Exchanges, which may vary from time to time.

The buying of Options in Derivatives segment may be allowed only on the upfront availability of the total premium value in the client ledger.

As per the Exchange regulations no fresh positions will be allowed in F&O stocks under Ban period.

For all such contracts in F&O, which end up with physical delivery at the end of expiry date, **RALLA TRADELINKS LLP** may not allow fresh exposure before one week of expiry of such contract or tender period or any such period at the discretion of **RALLA TRADELINKS LLP**, unless the client maintains 100% deliverable value of the contract money as clear Credit in his account in case of Buy and total deliverable shares or Commodities, in case of sell. **RALLA TRADELINKS LLP** reserves the right to allow or not to allow or not to allow positions in illiquid or any derivatives positions. **RALLA TRADELINKS LLP** shall not be



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responsible for any delay in execution or non execution of such orders, any opportunity /financial loss to the client.

Allowing deliveries in commodities is at the absolute discretion of **RALLA TRADELINKS LLP**.

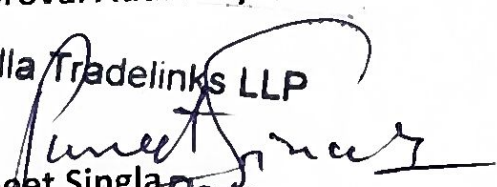
In case the Debit Balance in Client Account Exceeds Five Trading Days or any such period as may be decided by the Exchanges from time to time, No fresh exposure will be allowed till such time the Account comes to Credit Balance.

Review Policy:

This policy may be reviewed as and when there are any changes introduced by any Statutory authority or as and when it is found necessary to change the policy due to business needs

Approval Authority:

For Ralla Tradelinks LLP


Puneet Singla ~~Partner~~
(Designated Partner)